

CERTIFIED COPY

Certificate no: VCR0600437/1
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2/11/06
original copy
in mail box
for ship.



Safety Management Certificate

Issued under the provisions of the International Convention for the Safety of Life at Sea 1974, as amended, under the authority of the Government of the Hong Kong Special Administrative Region of the People's Republic of China by Lloyd's Register North America, Inc..

Particulars of Ship	
Name of ship	SAIGON EXPRESS
Distinctive number or letters	VRBT7 HK-1684
Port of registry	Hong Kong
Type of ship	Other Cargo Ship: Container Ship
Gross tonnage	39,941
IMO number	9301809
Name of Company ¹	SEASPAN SHIP MANAGEMENT LTD.
Address of Company	2600 - 200 Granville Street Vancouver, BC V6C 1S4 Canada

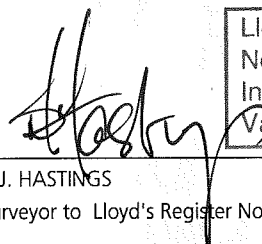
This is to certify that the Safety Management System of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code), following verification that the Document of Compliance for the Company is applicable to this type of ship.

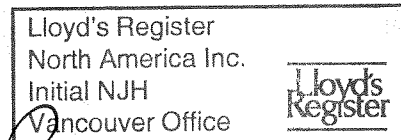
This Safety Management Certificate is valid until **26 September 2011** subject to periodical verification and the Document of Compliance remaining valid.

Completion date of the verification on which this certificate is based: **27 September 2006**

Issued at: **Vancouver**

on: **24 October 2006**


N.J. HASTINGS
Surveyor to Lloyd's Register North America, Inc.



A member of the Lloyd's Register Group

¹ See paragraph 1.1.2 of the ISM Code

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